



Suruhanjaya Sekuriti
Securities Commission
Malaysia

**invest[®]
smart**

A Securities Commission Malaysia Initiative

IN SUPPORT OF



FEN

FINANCIAL
EDUCATION
NETWORK

About InvestSmart



InvestSmart® is an investor empowerment initiative by the Securities Commission Malaysia (SC) that aims to:

- Create more informed investors who are self-reliant and able to make investment decisions
- Educate the public on a range of investment-related topics
- Raise awareness on unlicensed activities and scams

For more information, visit www.investsmartsc.my or follow us on



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Watch out for

1. Chat Group Scam



2. Clone Firm Scam



3. Deep Fake Scam



4. Job Scam



5. Love Scam



Red Flags of a scam

1. Advertised through social media platforms



Bronz Package

Invest: RM100
Returns: RM3,000



Berlian Package

Invest: RM1,000
Returns: RM20,000

2. Promise of unrealistic high returns with no risk

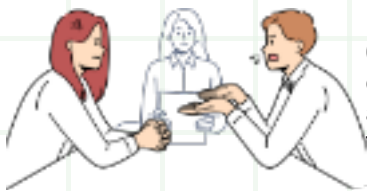
3. Use of fake testimonies and images of luxury items e.g. gold, designer bags, and fancy cars



4. Use of forged certificates and documents of local and foreign authorities



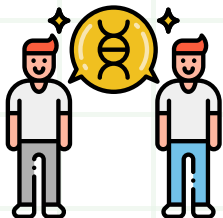
5. Ask to deposit money into unrelated bank accounts (mule accounts)



6. Get victims to pay a fee e.g. for tax purposes/ admin fee and other charges to withdraw a large profit



7. Use of high pressure tactics or fear of missing out (FOMO)



8. Scammers commonly clone i.e. misuse the name and credentials of legitimate entities or high profile individuals

#1 Chat Group Scam

- Public will be added into WhatsApp/Telegram groups unsolicited
- Scammers will claim to be an expert and promote non-existent investment products
- The group may consist of many members, but most could be part of the scam
- The schemes will be accompanied by fake testimonials by other investors to appear credible
- Payments will be required to be made to unrelated bank accounts (mule accounts)



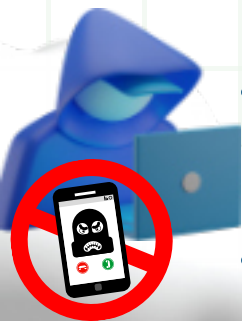
#2 Clone Firm Scams



- Impersonate as representatives of firms licensed with the SC
- Promote bogus investment schemes with high returns and no risk
- Products are marketed via social media channels e.g. Facebook, Telegram
- Payments will be required to be made to unrelated bank accounts (mule accounts)

#3 Deepfake scam

- Exploits manipulated videos or audio of well-known figures to deceive individuals into fraudulent schemes
- Scammers typically start by posting deepfake videos on social media platforms
- These deepfake videos would promote non-existent investments
- Typically, redirects interested parties to a sign-up page that gathers their personal information
- Once signed up, victims are contacted by agents who then deceive them by asking to transfer money into mule accounts



#4 Job Scams

- The scam starts with the perpetrator offering online tasks through social media platforms
- Several tasks will be given to interested individuals who will be paid commissions into their bank accounts
- Tasks may include buying products online, reviewing Malaysian tourist spots, or liking/following social media pages
- After completing tasks and earning the victim's trust, the scammer will introduce another "agent" or "broker"
- The victim will be tempted to invest in fake cryptocurrencies with promised high returns. To invest, they'll be given mule bank account details for payment
- Victims will be directed to a website to sign up for an investment platform and work with "agents" who claim to invest in cryptocurrencies. They receive fake return updates but can't withdraw their funds when they try

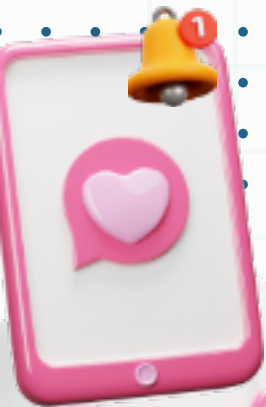


#5 Love scams

RM200
please



- Scammers will befriend the victim through social media or dating sites
- After luring the victim into a romantic relationship, the scammers will convince the victims to invest in a non-existent investment scheme
- The victim will be asked to deposit the money into mule bank accounts
- Eventually, the victim will realise the relationship is a scam



Before you invest



- Verify if an individual or entity is authorised by using the SC's Investment Checker

<https://www.sc.com.my/investment-checker>



5 steps to avoid investment scams



- 1 Be cautious of investments offered via social media platforms.
- 2 Never deposit money into the bank accounts of individuals or unrelated entities.
- 3 Only deal with authorised companies or individuals and make payments to their official bank accounts.
- 4 Verify an individual or entity is authorised through SC's "Investment Checker".
- 5 If in doubt, check with the SC via email aduan@seccom.com.my or call at 03-6204 8999

